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To: Beverly Woods

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Subject: Re: NMGPC meeting agenda

At today's meeting I mentioned that there are 4 companies shipping gas to New England with major pipelines.

2 of the 4 companies have pipelines that are not at full capacity: PNGTS (entering Dracut from the north) and Iroquois (entering southern CT from the northwest).

PNGTS won approval from the Canada National Energy Board to proceed with its plans for a minor expansion on November 28 to increase northeast gas supply by about 5% with most of that in Maine.

As for Iroquois, I was not aware that they would announce today a partnership to bring additional gas to New England. The ability of Iroquois to expand its volume of gas -- and to partner with Spectra -- means that the claimed pipeline constraint from Marcellus to New England no longer exists. Here is that announcement, which is apparently timed to coincide with KM's planned announcement:

<http://www.spectraenergy.com/Newsroom/News-Archive/Spectra-Energy-and-Northeast-Utilities-Form-Alliance-with-Iroquois-Gas-Transmission-for-Access-North/>

I do want to confirm that Iroquois expansion does not require a widened right-of-way -- that is the information that an industry guy gave to me on Thursday. The Spectra increase would probably be possible with no pipeline expansion for the first couple of hundred million cubic feet per day.

It was not guaranteed that Iroquois would ship gas TOWARD Connecticut. They were talking about going the other way and in fact we "called them" on this when they had a consumer meeting on Thursday at the Colonnade hotel.

This undercuts Kinder Morgan's central argument for its pipeline project. The only "catch" is the question whether any rules can be put in place to prevent states south of Connecticut from taking so much of the capacity from Iroquois that none is left over for new england, producing a brand new justification that Kinder Morgan could use to get approval for its huge project.

-rich